

Waldaktie (Forest Share)

Location

Country: Germany, Fed. State of Mecklenburg-Western Pomerania

Scale: regional

Region: North Eastern Germany

Compensated /improved ecosystem services

Afforestation for compensating CO₂-Emissions of holiday travels to Mecklenburg-Western Pomerania

Management

The Tourism Association Mecklenburg-Vorpommern e.v. sells symbolic „Forest Shares“ to holiday makers in Mecklenburg-Western Pomerania at a voluntary basis. Each „Forest Share“ costs 10 Euro. The money is spent by the forest service for an additional afforestation of 5 m² in Mecklenburg-Western Pomerania, and for its silvicultural management during the next 5 years. The afforestation compensates the CO₂-emissions of an average holiday trip to the state (850 kg CO₂, as caused by a party of four travelling 500 km by car and staying for 2 weeks in a middle class hotel). The money is being administered by a third party, the Northern German Foundation for Environment and Development.



Stakeholders

Service providers:

- Tourism Association of Mecklenburg-Western Pomerania

Buyers and beneficiaries of services:

- private individuals/households (Holidaymakers in Mecklenburg-Western Pomerania)

Knowledge providers:

- Forest service of Mecklenburg-Western Pomerania

Donors – funding agencies or sponsors:

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Intermediaries:

- Administrative handling by Norddeutsche Stiftung für Umwelt und Entwicklung (NUE)

Timeline

Establishment year: 2006

Time horizon: short-medium term (5 years)

Status of PES: active

Availability of economic data

About 85,000 “Forest Shares” have been sold until 2018 according to Press Reports (Ostseezeitung 23.10.2018), equalling 850,000 € in 12 years since 2006

References / Source of information

www.waldaktie.de (*German only*)